



ATLANTIC CITY/ABSECON NEW JERSEY MOTEL OFFERING

**633 WHITE HORSE PIKE
ABSECON, NJ 08201
ATLANTIC COUNTY
BLOCK 189 | LOT 5**



INVESTMENT HIGHLIGHTS

- ◆ Studs-down Renovation in 2007
- ◆ Selling under cost of construction
- ◆ Outperforming other local properties
- ◆ **Sales up 22% Year-over-Year (to Oct)**
- ◆ Upside potential for owner-operator
- ◆ Revel Casino opening Jun 2012 (6 mi)
- ◆ HardRock Casino coming 2014
- ◆ Near shopping and dining
- ◆ Sept 2006 Appraisal: \$2,850,000
- ◆ Previously leased for \$3,115,000

OFFERING SUMMARY & GENERAL INFORMATION

| | |
|----------------------------|--|
| Price | \$2,295,000 |
| Proximity to Atlantic City | 6 miles to city center |
| Lot size | 200' x 175' (Irregular, due to U-Turn) |
| Size of building | 15,000sf +/- |
| Parking | 42 Spaces (1.17 spaces per room) |
| Real Estate Taxes (2011) | \$36,990.27 |
| Sewer Charges (2011) | \$4368.00 |
| Room Mixture | 11 x Standard King Size Rooms 21 x Standard Double Rooms 4 x Deluxe Jacuzzi Suites |
| Construction | Frame/Block construction |
| Year Built | 1990 |
| Renovated | 2007 (\$1 million studs-down renovation) |
| Franchise | No – But is compliant for quick |
| Reservation System | Travelscape AC Central AC Hotel |
| Property Mgt System | InnSoft, by CheckInn |
| Room Amenities | Microwave, refrigerator, clock radio, hairdryer, granite-top furnishings, Holiday Inn Express lighting package, complimentary high-speed internet, complimentary continental breakfast, electronic door locks |



CONTACT FOR MORE INFORMATION:

**DHS INVESTMENTS, INC.
KENNY PATEL**

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INVESTMENT OVERVIEW

KD Group is pleased to present Superlodge for sale at a purchase price of \$2,295,000.

The excellently maintained property is located in Absecon, New Jersey which is just 6 miles to Atlantic City with easy access off of the Garden State Parkway.

Superlodge has 36 beautifully appointed guestrooms with an on-site oversized **6 bedroom** manager's apartment. The property offers many room amenities such as a microwave, refrigerator, 27" Television, clock radio, hairdryer, granite-topped furnishings, designer lighting lamps, complimentary high speed internet, continental breakfast and on-site guest Laundromat.

Galloway Township/Absecon is a close knit community often known to cater to the budget-friendly travelers that come to enjoy Atlantic City's many attractions, but don't want to stay in the city where the crime rate is much higher. Its close proximity to Smithville also makes it an ideal location to enjoy the historic town of Smithville and classic nightlife of Atlantic City alike! With new Casinos coming to Atlantic City both in 2012 and 2014, Atlantic City will shine with progress in the coming years.

This opportunity gives the buyer a turn key facility without a punchlist and growing sales history since the downturn in 2008.





SALES/OCCUPANCY/ADR COMPARISON

YEARS 2009 to 2012

| MTH | ITEM | 2009 | 2010 | 2011 | 2012 | 2010 vs. 2012 DIFF (+/-) | | 2011 vs. 2012 DIFF (+/-) | |
|-----------|----------|--------------|--------------|--------------|--------------|-----------------------------|------|-----------------------------|------|
| JAN | REVENUE | \$23,437.68 | \$30,041.95 | \$27,791.14 | \$35,512.70 | \$5,470.75 | 18% | \$7,721.56 | 28% |
| | OCCUPANY | 46% | 61% | 59% | 58% | -3% | | -1% | |
| | ADR | \$54.38 | \$43.79 | \$43.49 | \$48.19 | \$4.40 | | \$4.70 | |
| FEB | REVENUE | \$33,198.92 | \$32,133.28 | \$29,451.49 | \$33,802.80 | \$1,669.52 | 5% | \$4,351.31 | 15% |
| | OCCUPANY | 61% | 62% | 51% | 70% | 8% | | 19% | |
| | ADR | \$53.89 | \$51.33 | \$56.75 | \$47.68 | (\$3.65) | | (\$9.07) | |
| MAR | REVENUE | \$31,243.86 | \$35,998.79 | \$33,801.60 | \$44,158.91 | \$8,160.12 | 23% | \$10,357.31 | 31% |
| | OCCUPANY | 60% | 62% | 43% | 70% | 8% | | 27% | |
| | ADR | \$51.99 | \$57.32 | \$62.02 | \$50.29 | (\$7.03) | | (\$11.73) | |
| APR | REVENUE | \$32,641.91 | \$43,474.50 | \$28,603.49 | \$32,817.66 | (\$10,656.84) | -25% | \$4,214.17 | 15% |
| | OCCUPANY | 57% | 62% | 47% | 60% | -2% | | 13% | |
| | ADR | \$56.87 | \$55.67 | \$57.78 | \$54.70 | (\$0.97) | | (\$3.08) | |
| MAY | REVENUE | \$51,156.45 | \$42,892.16 | \$35,717.89 | \$54,894.12 | \$12,001.96 | 28% | \$19,176.23 | 54% |
| | OCCUPANY | 64% | 63% | 47% | 61% | -2% | | 14% | |
| | ADR | \$63.16 | \$65.38 | \$72.75 | \$73.78 | \$8.40 | | \$1.03 | |
| JUN | REVENUE | \$39,504.15 | \$42,860.16 | \$68,387.11 | \$61,268.69 | \$18,408.53 | 43% | (\$7,118.42) | -10% |
| | OCCUPANY | 62% | 67% | 79% | 80% | 13% | | 1% | |
| | ADR | \$63.61 | \$63.50 | \$69.01 | \$75.64 | \$12.14 | | \$6.63 | |
| JUL | REVENUE | \$80,706.99 | \$85,495.14 | \$56,938.17 | \$65,683.55 | (\$19,811.59) | -23% | \$8,745.38 | 15% |
| | OCCUPANY | 74% | 75% | 66% | 74% | -1% | | 8% | |
| | ADR | \$86.60 | \$90.18 | \$82.40 | \$87.81 | (\$2.37) | | \$5.41 | |
| AUG | REVENUE | \$62,180.35 | \$66,162.46 | \$83,574.37 | \$85,116.37 | \$18,953.91 | 29% | \$1,542.00 | 2% |
| | OCCUPANY | 73% | 74% | 82% | 71% | -3% | | -11% | |
| | ADR | \$84.14 | \$88.22 | \$81.06 | \$94.89 | \$6.67 | | \$13.83 | |
| SEP | REVENUE | \$36,106.86 | \$42,097.59 | \$27,641.04 | \$33,812.85 | (\$8,284.74) | -20% | \$6,171.81 | 22% |
| | OCCUPANY | 55% | 50% | 51% | 66% | 16% | | 15% | |
| | ADR | \$64.94 | \$66.82 | \$53.78 | \$50.69 | (\$16.13) | | (\$3.09) | |
| OCT | REVENUE | \$19,352.65 | \$22,600.92 | \$25,734.05 | \$39,268.67 | \$16,667.75 | 74% | \$13,534.62 | 53% |
| | OCCUPANY | 26% | 42% | 54% | 68% | 26% | | 14% | |
| | ADR | \$58.82 | \$53.18 | \$46.04 | \$46.14 | (\$7.04) | | \$0.10 | |
| NOV | REVENUE | \$18,317.72 | \$17,482.88 | \$27,309.41 | | | | | |
| | OCCUPANY | 38% | 38% | 58% | | | | | |
| | ADR | \$48.33 | \$45.53 | \$46.52 | | | | | |
| DEC | REVENUE | \$24,280.81 | \$17,474.77 | \$17,583.87 | | | | | |
| | OCCUPANY | 47% | 47% | 44% | | | | | |
| | ADR | \$44.55 | \$36.71 | \$39.96 | | | | | |
| REVENUE | | \$452,128.35 | \$478,714.60 | \$462,533.63 | \$486,336.32 | \$42,579.37 | 15% | \$68,695.97 | 22% |
| OCCUPANCY | | 55.25% | 58.58% | 57% | 68% | 6% | | 10% | |
| ADR | | \$60.94 | \$59.80 | \$59.30 | \$62.98 | (\$0.56) | | \$0.47 | |

DHS Investments, Inc. t/a Superlodge

INCOME & EXPENSES - Month Ending December 31, 2010

| ADR | \$62.45 | REVPAR | \$37.25 | OCC | 59.64% | TOT ROOMS | 7665 | 51 |
|----------------------------|---------------------|----------------|----------------|-------------------|-------------------|--------------------|---------------------|----------------------|
| 2010 | YTD | % | PER ROOM | PER DAY | PER WEEK | PER MONTH | 2009 MTHLY | DIFF (+/-) |
| INCOME | | | | | | | | |
| Room Sales | \$421,062.72 | 87.96% | \$54.93 | \$1,179.45 | \$8,256.13 | \$35,088.56 | 32,436.45 | \$2,652.11 |
| Telephone Sales | \$38,829.04 | 8.11% | \$5.07 | \$108.76 | \$761.35 | \$3,235.75 | 3,659.91 | (\$424.16) |
| Vending Sales | \$10,002.35 | 2.09% | \$1.30 | \$28.02 | \$196.12 | \$833.53 | 757.79 | \$75.74 |
| Pet Charges | \$8,820.50 | 1.84% | \$1.15 | \$24.71 | \$172.95 | \$735.04 | 823.21 | (\$88.17) |
| Total Interest | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 |
| Stock Trading | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 |
| TOTAL INCOME | \$478,714.61 | 100.00% | \$62.45 | \$1,340.94 | \$9,386.56 | \$39,892.88 | \$37,677.36 | \$2,215.52 |
| EXPENSE | | | | | | | | |
| Sales Tax | \$48,145.24 | 13.38% | \$6.28 | \$134.86 | \$944.02 | \$4,012.10 | \$3,440.89 | \$571.22 |
| Vending Purchase | \$6,976.40 | 1.94% | \$0.91 | \$19.54 | \$136.79 | \$581.37 | \$486.93 | \$94.44 |
| Telephone Charges | \$3,745.98 | 1.04% | \$0.49 | \$10.49 | \$73.45 | \$312.17 | \$601.31 | (\$289.14) |
| Utilities | \$48,870.75 | 13.58% | \$6.38 | \$136.89 | \$958.25 | \$4,072.56 | \$3,304.31 | \$768.25 |
| Rentals | \$7,305.45 | 2.03% | \$0.95 | \$20.46 | \$143.24 | \$608.79 | \$548.48 | \$60.31 |
| Laundry Supplies | \$791.10 | 0.22% | \$0.10 | \$2.22 | \$15.51 | \$65.93 | \$79.37 | (\$13.45) |
| Linen Supplies | \$4,134.41 | 1.15% | \$0.54 | \$11.58 | \$81.07 | \$344.53 | \$370.98 | (\$26.44) |
| Housekeeping Supplies | \$5,991.92 | 1.67% | \$0.78 | \$16.78 | \$117.49 | \$499.33 | \$463.16 | \$36.17 |
| Advertising | \$9,969.67 | 2.77% | \$1.30 | \$27.93 | \$195.48 | \$830.81 | \$786.11 | \$44.70 |
| Printing & Stationary | \$2,040.18 | 0.57% | \$0.27 | \$5.71 | \$40.00 | \$170.02 | \$465.60 | (\$295.58) |
| Repairs & Maintenance | \$8,169.70 | 2.27% | \$1.07 | \$22.88 | \$160.19 | \$680.81 | \$469.02 | \$211.79 |
| Credit Card Commissions | \$5,069.04 | 1.41% | \$0.66 | \$14.20 | \$99.39 | \$422.42 | \$103.57 | \$318.85 |
| Breakfast Supplies | \$4,958.40 | 1.38% | \$0.65 | \$13.89 | \$97.22 | \$413.20 | \$429.44 | (\$16.24) |
| Lincese & R/Estate Taxes | \$35,620.12 | 9.90% | \$4.65 | \$99.78 | \$698.43 | \$2,968.34 | \$2,907.61 | \$60.74 |
| Mortgage | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$11,709.32 | (\$11,709.32) |
| Intercompany Loan Interest | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Inspection & Fees | \$85.97 | 0.02% | \$0.01 | \$0.24 | \$1.69 | \$7.16 | \$0.00 | \$7.16 |
| Accounting & Legal Fees | \$3,475.00 | 0.97% | \$0.45 | \$9.73 | \$68.14 | \$289.58 | \$0.00 | \$289.58 |
| Interest & Charges | (\$0.37) | 0.00% | (\$0.00) | (\$0.00) | (\$0.01) | (\$0.03) | \$0.00 | (\$0.03) |
| Insurance | \$12,844.16 | 3.57% | \$1.68 | \$35.98 | \$251.85 | \$1,070.35 | \$159.50 | \$910.85 |
| Management Fee | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,054.04 | (\$2,054.04) |
| Misc Expenses | \$23,169.93 | 6.44% | \$3.02 | \$64.90 | \$454.31 | \$1,930.83 | \$1,437.72 | \$493.11 |
| Lock & Key Supplies | \$388.60 | 0.11% | \$0.05 | \$1.09 | \$7.62 | \$32.38 | \$24.96 | \$7.43 |
| Use Tax | \$70.14 | 0.02% | \$0.01 | \$0.20 | \$1.38 | \$5.85 | \$22.93 | (\$17.09) |
| Payroll | \$57,392.27 | 15.95% | \$7.49 | \$160.76 | \$1,125.34 | \$4,782.69 | \$4,570.81 | \$211.88 |
| Double Benefits | \$6,710.19 | 1.86% | \$0.88 | \$18.80 | \$131.57 | \$559.18 | \$446.51 | \$112.67 |
| Total Commissions | \$63,887.14 | 17.76% | \$8.33 | \$178.96 | \$1,252.69 | \$5,323.93 | \$6,580.93 | (\$1,257.00) |
| TOTAL EXPENSES | \$359,811.39 | 100.00% | \$46.94 | \$1,007.88 | \$7,055.13 | \$29,984.28 | \$41,463.48 | (\$11,479.20) |
| TOTAL PROFIT/LOSS | \$118,903.22 | 33.05% | \$15.51 | \$333.06 | \$2,331.44 | \$9,908.60 | (\$3,786.12) | \$13,694.72 |

DHS Investments, Inc. t/a Superlodge

INCOME & EXPENSES - Month Ending December 31st, 2011

| ADR | \$61.65 | REVPAR | \$35.30 | OCC | 57.25% | TOT ROOMS | 7502 | 52 |
|----------------------------|---------------------|----------------|----------------|-------------------|-------------------|--------------------|---------------------|----------------------|
| 2011 | YTD | % | PER ROOM | PER DAY | PER WEEK | PER MONTH | 2010 MTHLY | DIFF (+/-) |
| INCOME | | | | | | | | |
| Room Sales | \$397,793.03 | 86.00% | \$53.02 | \$1,092.84 | \$7,649.87 | \$33,149.42 | 35,088.56 | (\$1,939.14) |
| Telephone Sales | \$37,745.21 | 8.16% | \$5.03 | \$103.70 | \$725.87 | \$3,145.43 | 3,235.75 | (\$90.32) |
| Vending Sales | \$9,843.14 | 2.13% | \$1.31 | \$27.04 | \$189.29 | \$820.26 | 833.53 | (\$13.27) |
| Pet Charges | \$17,152.25 | 3.71% | \$2.29 | \$47.12 | \$329.85 | \$1,429.35 | 735.04 | \$694.31 |
| Total Interest | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 |
| Stock Trading | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 62.66 | (\$62.66) |
| TOTAL INCOME | \$462,533.63 | 100.00% | \$61.65 | \$1,270.70 | \$8,894.88 | \$38,544.47 | \$39,955.54 | (\$1,411.07) |
| EXPENSE | | | | | | | | |
| Sales Tax | \$47,399.74 | 13.86% | \$6.32 | \$130.22 | \$911.53 | \$3,949.98 | \$4,012.10 | (\$62.12) |
| Vending Purchase | \$7,015.62 | 2.05% | \$0.94 | \$19.27 | \$134.92 | \$584.64 | \$581.37 | \$3.27 |
| Telephone Charges | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$312.17 | (\$312.17) |
| Utilities | \$48,963.52 | 14.32% | \$6.53 | \$134.52 | \$941.61 | \$4,080.29 | \$4,072.56 | \$7.73 |
| Rentals | \$7,867.83 | 2.30% | \$1.05 | \$21.61 | \$151.30 | \$655.65 | \$608.79 | \$46.86 |
| Laundry Supplies | \$879.63 | 0.26% | \$0.12 | \$2.42 | \$16.92 | \$73.30 | \$65.93 | \$7.38 |
| Linen Supplies | \$5,720.38 | 1.67% | \$0.76 | \$15.72 | \$110.01 | \$476.70 | \$344.53 | \$132.16 |
| Housekeeping Supplies | \$6,082.00 | 1.78% | \$0.81 | \$16.71 | \$116.96 | \$506.83 | \$499.33 | \$7.51 |
| Advertising | \$10,663.50 | 3.12% | \$1.42 | \$29.30 | \$205.07 | \$888.63 | \$830.81 | \$57.82 |
| Printing & Stationary | \$3,502.61 | 1.02% | \$0.47 | \$9.62 | \$67.36 | \$291.88 | \$170.02 | \$121.87 |
| Repairs & Maintenance | \$12,922.57 | 3.78% | \$1.72 | \$35.50 | \$248.51 | \$1,076.88 | \$680.81 | \$396.07 |
| Credit Card Commissions | \$6,983.15 | 2.04% | \$0.93 | \$19.18 | \$134.29 | \$581.93 | \$422.42 | \$159.51 |
| Breakfast Supplies | \$4,642.81 | 1.36% | \$0.62 | \$12.75 | \$89.28 | \$386.90 | \$413.20 | (\$26.30) |
| Lincese & R/Estate Taxes | \$17,885.06 | 5.23% | \$2.38 | \$49.13 | \$343.94 | \$1,490.42 | \$2,968.34 | (\$1,477.92) |
| Mortgage | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$11,475.54 | (\$11,475.54) |
| Intercompany Loan Interest | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Inspection & Fees | \$75.97 | 0.02% | \$0.01 | \$0.21 | \$1.46 | \$6.33 | \$0.83 | \$5.50 |
| Accounting & Legal Fees | \$5,375.00 | 1.57% | \$0.72 | \$14.77 | \$103.37 | \$447.92 | \$22.92 | \$425.00 |
| Interest & Charges | (\$2.44) | 0.00% | (\$0.00) | (\$0.01) | (\$0.05) | (\$0.20) | \$0.00 | (\$0.20) |
| Insurance | \$10,944.96 | 3.20% | \$1.46 | \$30.07 | \$210.48 | \$912.08 | \$145.33 | \$766.75 |
| Management Fee | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,179.88 | (\$2,179.88) |
| Misc Expenses | \$24,802.88 | 7.25% | \$3.31 | \$68.14 | \$476.98 | \$2,066.91 | \$1,930.83 | \$136.08 |
| Lock & Key Supplies | \$842.74 | 0.25% | \$0.11 | \$2.32 | \$16.21 | \$70.23 | \$32.38 | \$37.85 |
| Use Tax | \$104.47 | 0.03% | \$0.01 | \$0.29 | \$2.01 | \$8.71 | \$5.85 | \$2.86 |
| Payroll | \$54,754.91 | 16.01% | \$7.30 | \$150.43 | \$1,052.98 | \$4,562.91 | \$4,782.69 | (\$219.78) |
| Double Benefits | \$6,563.58 | 1.92% | \$0.87 | \$18.03 | \$126.22 | \$546.97 | \$559.18 | (\$12.22) |
| Total Commissions | \$57,933.59 | 16.94% | \$7.72 | \$159.16 | \$1,114.11 | \$4,827.80 | \$5,323.93 | (\$496.13) |
| TOTAL EXPENSES | \$341,924.08 | 100.00% | \$45.58 | \$939.35 | \$6,575.46 | \$28,493.67 | \$42,441.72 | (\$13,948.04) |
| TOTAL PROFIT/LOSS | \$120,609.55 | 35.27% | \$16.08 | \$331.34 | \$2,319.41 | \$10,050.80 | (\$2,486.18) | \$12,536.97 |

DHS Investments, Inc. t/a Superlodge

INCOME & EXPENSES - Month Ending November 04th, 2012

| ADR | \$63.65 | REVPAR | \$42.89 | OCC | 67.38% | TOT ROOMS | 7641 | 45 |
|----------------------------|---------------------|----------------|----------------|-------------------|--------------------|--------------------|--------------------|---------------------|
| 2012 | YTD | % | PER ROOM | PER DAY | PER WEEK | PER MONTH | 2010 MTHLY | DIFF (+/-) |
| INCOME | | | | | | | | |
| Room Sales | \$421,528.85 | 86.67% | \$55.17 | \$1,338.19 | \$9,367.31 | \$42,152.89 | 33,149.42 | \$9,003.47 |
| Telephone Sales | \$39,488.59 | 8.12% | \$5.17 | \$125.36 | \$877.52 | \$3,948.86 | 3,145.43 | \$803.42 |
| Vending Sales | \$7,068.38 | 1.45% | \$0.93 | \$22.44 | \$157.08 | \$706.84 | 820.26 | (\$113.42) |
| Pet Charges | \$18,250.50 | 3.75% | \$2.39 | \$57.94 | \$405.57 | \$1,825.05 | 1,429.35 | \$395.70 |
| Total Interest | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 |
| | | | | | | | | |
| TOTAL INCOME | \$486,336.32 | 100.00% | \$63.65 | \$1,543.92 | \$10,807.47 | \$48,633.63 | \$38,544.47 | \$10,089.16 |
| EXPENSE | | | | | | | | |
| Sales Tax | \$48,694.30 | 14.17% | \$6.37 | \$154.59 | \$1,082.10 | \$4,869.43 | \$3,949.98 | \$919.45 |
| Vending Purchase | \$5,711.53 | 1.66% | \$0.75 | \$18.13 | \$126.92 | \$571.15 | \$584.64 | (\$13.48) |
| Telephone Charges | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Utilities | \$36,400.17 | 10.59% | \$4.76 | \$115.56 | \$808.89 | \$3,640.02 | \$4,080.29 | (\$440.28) |
| Rentals | \$8,987.28 | 2.62% | \$1.18 | \$28.53 | \$199.72 | \$898.73 | \$655.65 | \$243.08 |
| Laundry Supplies | \$824.40 | 0.24% | \$0.11 | \$2.62 | \$18.32 | \$82.44 | \$73.30 | \$9.14 |
| Linen Supplies | \$3,171.99 | 0.92% | \$0.42 | \$10.07 | \$70.49 | \$317.20 | \$476.70 | (\$159.50) |
| Housekeeping Supplies | \$6,304.08 | 1.83% | \$0.83 | \$20.01 | \$140.09 | \$630.41 | \$506.83 | \$123.57 |
| Advertising | \$11,281.00 | 3.28% | \$1.48 | \$35.81 | \$250.69 | \$1,128.10 | \$888.63 | \$239.48 |
| Printing & Stationary | \$1,898.06 | 0.55% | \$0.25 | \$6.03 | \$42.18 | \$189.81 | \$291.88 | (\$102.08) |
| Repairs & Maintenance | \$17,676.72 | 5.14% | \$2.31 | \$56.12 | \$392.82 | \$1,767.67 | \$1,076.88 | \$690.79 |
| Credit Card Commissions | \$6,890.54 | 2.01% | \$0.90 | \$21.87 | \$153.12 | \$689.05 | \$581.93 | \$107.12 |
| Breakfast Supplies | \$4,706.52 | 1.37% | \$0.62 | \$14.94 | \$104.59 | \$470.65 | \$386.90 | \$83.75 |
| Lincese & R/Estate Taxes | \$150.00 | 0.04% | \$0.02 | \$0.48 | \$3.33 | \$15.00 | \$1,490.42 | (\$1,475.42) |
| Mortgage | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7,502.94 | (\$7,502.94) |
| Intercompany Loan Interest | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Inspection & Fees | \$311.37 | 0.09% | \$0.04 | \$0.99 | \$6.92 | \$31.14 | \$0.00 | \$31.14 |
| Accounting & Legal Fees | \$6,172.50 | 1.80% | \$0.81 | \$19.60 | \$137.17 | \$617.25 | \$25.83 | \$591.42 |
| Interest & Charges | \$59.79 | 0.02% | \$0.01 | \$0.19 | \$1.33 | \$5.98 | (\$0.20) | \$6.18 |
| Insurance | \$11,368.80 | 3.31% | \$1.49 | \$36.09 | \$252.64 | \$1,136.88 | \$147.75 | \$989.13 |
| Management Fee | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,080.02 | (\$2,080.02) |
| Misc Expenses | \$20,094.54 | 5.85% | \$2.63 | \$63.79 | \$446.55 | \$2,009.45 | \$2,066.91 | (\$57.45) |
| Lock & Key Supplies | \$776.62 | 0.23% | \$0.10 | \$2.47 | \$17.26 | \$77.66 | \$70.23 | \$7.43 |
| Use Tax | \$70.52 | 0.02% | \$0.01 | \$0.22 | \$1.57 | \$7.05 | \$8.71 | (\$1.65) |
| Payroll | \$72,555.88 | 21.11% | \$9.50 | \$230.34 | \$1,612.35 | \$7,255.59 | \$4,562.91 | \$2,692.68 |
| Double Benefits | \$9,414.79 | 2.74% | \$1.23 | \$29.89 | \$209.22 | \$941.48 | \$546.97 | \$394.51 |
| Total Commissions | \$70,108.69 | 20.40% | \$9.18 | \$222.57 | \$1,557.97 | \$7,010.87 | \$4,827.80 | \$2,183.07 |
| | | | | | | | | |
| TOTAL EXPENSES | \$343,630.09 | 100.00% | \$44.97 | \$1,090.89 | \$7,636.22 | \$34,363.01 | \$36,883.89 | (\$2,520.88) |
| | | | | | | | | |
| TOTAL PROFIT/LOSS | \$142,706.23 | 41.53% | \$18.68 | \$453.04 | \$3,171.25 | \$14,270.62 | \$1,660.58 | \$12,610.05 |